

Explanation of variances

Name of smaller authority: **NETHER ALDERLEY PARISH COUNCIL**
 County area (local councils and parish meetings only): **CHESHIRE EAST COUNCIL**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	25,867	23,752				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,000	46,000	25,000	119.05%	YES	25000	Precept increased to pay for the refurbishment of the Parish Hall (Listed Building)
3 Total Other Receipts	3,527	8,474	4,947	140.26%	YES	12 2640 -15 -87 1911 25 50 -4 415	Bank interest - Rate increased Burial fees - Unpredictable income which varies from year to year depending on demand Ill Health Insurance Refund - No refund in 2019/20 Parish Hall Electricity Refund - No refund in 2019/20 CEC Grant/Donation Refund - Hi-viz jacket (2018/19) Other - Sale of radar gun VAT refund on electricity - No refund in 2019/20 VAT reclaimed - Increase due to completion of RIBA Stage 2 and 3 of Parish Hall refurbishment
4 Staff Costs	10,638	11,488	850	7.99%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,004	16,684	680	4.25%	NO		
7 Balances Carried Forward	23,752	50,054			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,752	50,054				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	11,354	11,471	117	1.03%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable